

Profile of Mr. Akif Saeed

Akif Saeed is a financial market specialist with over 30 years of post-qualification experience including 25 years banking and capital market experience with a successful record of originating and closing deals, implementing policy and operational level reforms. A specialist in all major areas of capital market like market infrastructure development, risk management, governance, product development, international collaboration, market reforms and non-bank finance companies like mutual funds, private pension funds, real estate investment trusts, investment banks, Modarabas, and insurance.

Currently he is working as an independent financial consultant advising to various market entities on regulatory and business affairs, and product structuring. He was part of the team that developed Financial Market Development Plan 2020-2027 under Asian Development Bank (ADB) program for government of Pakistan. Earlier (2004-2017) he was with Securities and Exchange Commission of Pakistan (SECP) and was appointed Commissioner, SECP from 2014-2017 by the federal government.

He has to his credit integration of three stock exchanges; divestment of Pakistan Stock Exchange (PSX) shares to strategic investors; creation of central counter party at the clearing company; improved governance structure at all market infrastructure intermediaries; reclassification of PSX to MSCI emerging market index; drafting and post promulgation implementation of Securities Act'2015 and Futures Market Act'2016; launch of investor education program – Jama Punji; improved (83%) compliance level with international standards; development of collateral management concept and regulatory framework; putting in place a robust enforcement regime; automation of CGT regime for capital market; revision of code of corporate governance; drafting and implementing framework for private pension, real estate investment trusts, non-bank finance companies and non-banking microfinance entities, etc.

Akif Saeed has done MBA from the University of Edinburgh, Scotland, United Kingdom and also holds Master's in economics from Government College Lahore. He has been awarded Chevening scholarship (2002-03) by Foreign and Commonwealth Office of United Kingdom and President Talent Farming Scheme Scholarship at B.Sc. level (Economics), by University Grants Commission (Higher Education Commission), Pakistan, 1987- 88. His professional experience also includes working in banking sector (American Express Bank) and industry (Packages Limited).
